

ESG in Five

9th April 24.



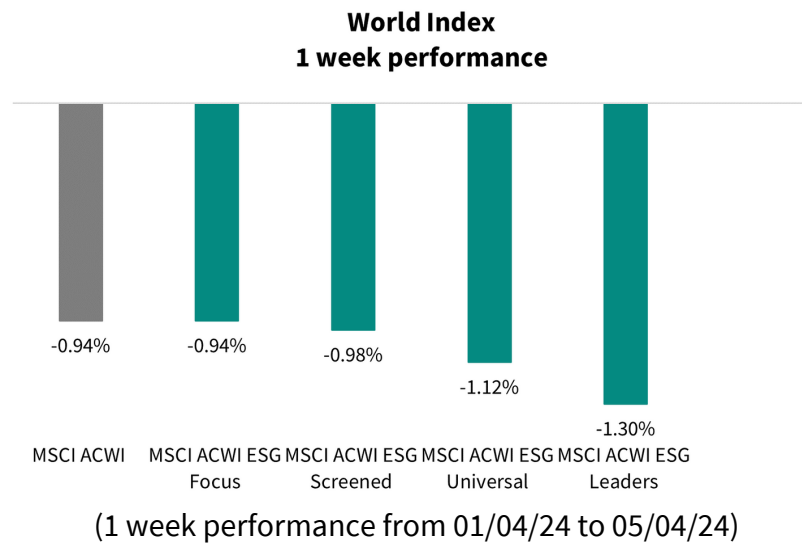
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ESG IN FIVE

- **North Wales to Get a £200m Carbon Capture Plant**
- **Solarig Soars into Sustainable Aviation Fuel Production**
- **Groundbreaking Carbon Capture Project in US**
- **Phillips 66 Transforms Refinery: Now Exclusively Producing Renewable Fuel**

Market Recap

Markets were challenged for the week, with the unconstrained index jointly leading with the ESG Focus Index, although both produced a negative return of -0.94%.



enfinium £200m carbon capture plant set for North Wales

enfinium, a leading UK energy from waste operator, announces it is progressing in carbon capture and storage (CCS) technology at the Parc Adfer energy from waste facility, providing vital carbon removals and boosting the green economy.

The project could capture up to 235,000 tonnes of carbon dioxide (CO₂) every year. As over half of the waste processed at the facility is organic, installing CCS would enable the plant to take more CO₂ out of the atmosphere than it produces.

Solarig to Build \$850 Million Sustainable Aviation Fuel Plant in Spain

Clean energy developer Solarig has announced that it will develop a new sustainable aviation fuel (SAF) plant in Spain, with a production capacity of 60,000 tonnes (approximately 75 million litres) of SAF per year. The company anticipates that it will invest €780 million (USD\$847 million) in the new plant, located in in Parque Empresarial del Medio Ambiente (PEMA) located in the municipality of Garray.



Sustainable aviation fuel is seen as one of the key tools to help decarbonize the aviation industry, which currently accounts for 2-3% of global greenhouse gas (GHG) emissions.



U.S. Steel to Capture 50,000 Tons of Carbon per Year at Steel Plant

U.S. Steel and carbon capture technology provider CarbonFree announced a new agreement aimed at launching a new project to capture up to 50,000 metric tons of carbon dioxide per year at U. S. Steel's integrated steel mill in Gary, Indiana.

According to CarbonFree, the project will be the first commercial-scale carbon capture utilisation plant at a steel plant in North America.

Founded in 2016, Texas-based CarbonFree develops technologies aimed at decarbonising of hard-to-abate industries and global supply chains.

Phillips 66 Converts Oil Refinery to Produce Only Renewable Fuel

Energy products manufacturer Phillips 66 has converted its San Francisco oil refinery in Rodeo, California to process only renewable feedstocks. It is now producing approximately 30,000 barrels per day of renewable diesel, with the commercial-scale production marking a significant milestone in its project to operate one of the world's largest renewable fuels facilities.



The achievement follows the company's announcement in 2022 of its plans to convert the refinery into the Rodeo Renewable Energy Complex, which would no longer process crude oil and will instead use waste oils, fats, greases and vegetable oils instead to produce 800 million gallons per year (over 50,000 barrels per day) of renewable transportation fuels.

Sources:

Anthony Walters - Head of ESG at Clever Adviser Technology Ltd (Clever)

Market recap Data sourced from FE FundInfo & Koyfin (quoted in Pounds Sterling).

Plans for £200million carbon capture scheme at Deeside waste facility, by Chester Standard, 11/04/24

Clean Energy Developer Solarig to Build \$850 Million Sustainable Aviation Fuel Plant in Spain, by ESG today, 04/04/24

U.S. Steel Launches Project to Capture 50,000 Tons of Carbon per Year at Steel Plant by ESG today, 04/04/24

Phillips 66 Converts Oil Refinery to Produce Only Renewable Fuel by ESG Today 11/04/24

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