

ESG in Five

21st May 24.



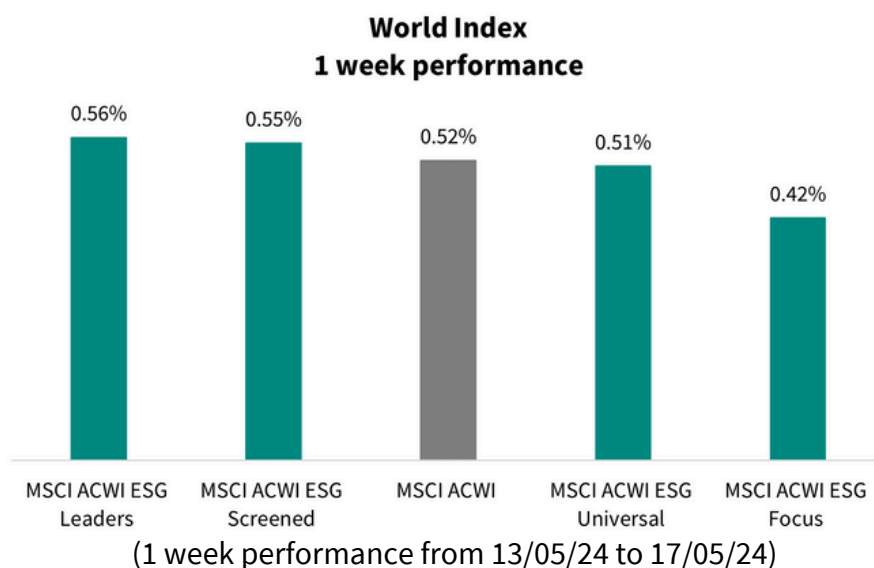
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ESG IN FIVE

- **Mercedes-Benz Partners with TSR Recycling for Recycling Pilot Program**
- **Microsoft Mandates 100% Carbon-Free Electricity**
- **LanzaJet Gets \$20M Boost from Groupe ADP for Global SAF Expansion**
- **Pernod Ricard Unveils Ambitious Climate Goals**

Market Recap

For the third week in a row the unconstrained ACWI index has sat in the middle of returns, gaining 0.52% for the week. The ESG leaders index kept to its name by adding 0.56%, the best of all five indices.



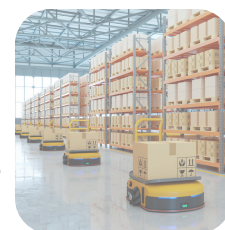
Mercedes-Benz Launches “Urban Recycling” Pilot Project to Source Materials for New Cars

Mercedes-Benz have announced a new agreement with TSR Recycling to launch a new “urban recycling” pilot program aimed at advancing the automaker’s circularity strategy. The goal is to increase the use of secondary materials in its vehicle fleet.

Under the new partnership, Mercedes-Benz and TSR plan to analyse the demand for, and source of, secondary materials through urban mining, or the extraction of valuable materials from waste, and to conduct a commercial evaluation, with a focus on steel, aluminium, polymers, copper, and glass.

Microsoft to Require Key Suppliers to Use Carbon-Free Electricity

Microsoft announced a new policy for some of its key suppliers to use 100% carbon-free electricity, as part of a series of actions being put in place by the company to get back on track towards its goal to reduce emissions across the value chain. According to the report, while Microsoft is on track towards its goals in several areas, including reductions in operational emissions, accelerating carbon removal, minimizing waste, improving biodiversity and protecting more land than it uses, it is not yet on track on reducing Scope 3, or indirect, emissions or on its goal to reduce water use and to replenish more water than it consumes in datacentre operations.





ADP Invests \$20 Million in Sustainable Aviation Fuel Provider LanzaJet

Sustainable aviation fuel (SAF) technology and production company LanzaJet announced today a \$20 million investment from airport operator Groupe ADP, aimed at supporting the deployment of LanzaJet's SAF process globally.

Launched in 2020 by carbon recycling technology company LanzaTech, Illinois-based LanzaJet has developed "Alcohol-to-Jet" technology enabling the creation of SAF and renewable diesel from waste-based and sustainable ethanol sources including feedstocks such as low-carbon sugarcane, energy crops, forest residuals, agricultural wastes, and organic waste.

Jameson's and Absolute Vodka maker Commits to Science-Based Emissions Reduction Goals

Pernod Ricard have announced a series of new near and long-term climate-related goals, including targets to cut direct emissions by more than half by 2030, and by 90% by 2050, as well as commitments to reduce emissions across the value chain, including forest, land and agriculture-related (FLAG) emissions. The company also announced that its new targets have been approved by the Science Based Targets initiative (SBTi).



Scope 3 (indirect) emissions account for approximately 95% of Pernod Ricard's emissions footprint, with nearly half linked to agriculture, 25% to packaging, and 8% to transport.

Sources:

Anthony Walters - Head of ESG at Clever Adviser Technology Ltd (Clever)

Market recap - Data sourced from FE FundInfo & Koyfin (quoted in Pounds Sterling).

Mercedes-Benz Launches "Urban Recycling" Pilot Project to Source Recycled Raw Materials for New Cars, by ESG today, 15/05/24

Microsoft to Require Key Suppliers to Use 100% Carbon-Free Electricity as Supply Chain Emissions Jump by ESG News, 16/05/24

Airport Operator Groupe ADP Invests \$20 Million in Sustainable Aviation Fuel Provider LanzaJet by ESG Today 17/05/24

Pernod Ricard Commits to Science-Based Emissions Reduction Goals, by ESG today 16/05/24

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